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Corporate Accountability and Transparency Petition  
618 NW Glisan, Suite 203  
Portland, OR 97209

Electronic Signature Sheet | State Initiative

Petition ID 25

 Please print on white paper which indicates you are not being paid to gather signatures on this petition.

November 6, 2018  
General Election

**SOME** circulators  **NO** circulators for this petition are being paid.



**Publicly traded corporations and affiliates/subsidiaries must  
disclose tax, ownership information, which becomes publicly available**

**Result of "Yes" Vote:** "Yes" vote requires publicly traded corporations and affiliates/subsidiaries to disclose tax, ownership information to Secretary of State; disclosure becomes publicly available; authorizes penalties/audits.

**Result of "No" Vote:** "No" vote maintains current law, which prohibits state agencies from disclosing confidential corporate tax information to the public.

**Summary:** Current Oregon law prohibits state agencies from disclosing confidential tax information to the public. Measure requires publicly traded corporations and affiliates/subsidiaries to compile information from state tax return, including federal and Oregon taxable income; Oregon-apportioned income, expenses, and property; Oregon tax liability, sales, and wages; and tax credits, and file statement containing that information with Secretary of State. Statement must identify any entity owning more than half of voting stock and other "activity" (defined) not reported on state return. Statement becomes public record at beginning of third calendar year following applicable tax year. Statements for 2016/2017 due in 2019. Secretary may impose annual penalties of .25% of gross receipts, up to \$1,000,000. Authorizes Department of Revenue to audit. Other provisions.

**A full and correct copy of the text of the initiative petition is available from chief petitioners.**

Steve Demarest  
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Portland, OR 97211

Stacy Chamberlain  
5170 SW Landing Drive #203  
Portland, OR 97239

**Instructions for Signers**

- 1 Only active Oregon voters may sign the petition. Use a pen to sign your name, as you did when you registered to vote.
- 2 Provide the date you signed the petition, your printed name and residence address. Only you may complete this optional information.
- 3 **It is against the law for signers to:**
  - Sign another person's name under any circumstances.
  - Sign a petition more than one time.
  - Sign a petition when you are not qualified to sign it.

**To the Secretary of State of Oregon:** I am an active Oregon voter and request this petition be placed on the ballot for approval or rejection at the election listed.

Signature

Date Signed mm/dd/yy

Print Name

Residence Address street, city, zip code

Sheet Number  
Completed by Chief Petitioner